

Childcare Vouchers

HOW DOES IT WORK?

Childcare Vouchers make a huge difference to the costs of your childcare and can be used to pay for all forms of registered childcare from birth right up to your child's 15th birthday (16 if your child has a disability).

Childcare Vouchers can be used for:

- Day nurseries and playgroups.
- Childminders.
- Nanny / Au-pairs.
- Breakfast and after school clubs.
- Holiday clubs.
- Play schemes.
- Certain elements of boarding fees.

HOW WILL IT BENEFIT ME AND MY FAMILY?

- Employees who are basic rate taxpayers can take up to £243 per month in Childcare Vouchers, this translates to a saving of up to £933 per annum off the cost of their childcare.
- Employees who are higher rate taxpayers can take up to £124 per month in Childcare Vouchers, this translates to a saving of up to £624 per annum off the cost of their childcare.



How you would like to take the benefit?

You can choose from the following options:

1. Email the voucher to yourself (pass the voucher to your childcare provider for them to redeem)
2. Send automatic payment (the payment will be made directly to the childcare provider on or around the valid from day, this is usually your payday)
3. Place in your Online funding account (the amount will be put in your online account which you have access to, you can then release the funds to your childcare provider as and when needed, set up repeat payments, or save the amount up to use at a later date)

LEAVING YOUR COMPANY

You will no longer be able to make monthly contributions to your Childcare Voucher account, however, any money you have 'banked' for Childcare Vouchers will remain accessible as normal.


What are the tax implications for me for Childcare Vouchers?

Will I save:

Tax..... **YES**

National Insurance..... **YES**

HOW DO I APPLY?

 Login to your Perkbox account and go to Salary Sacrifice benefits. Any problems please contact 0800 088 7315